

LOSS ASSESSMENT LIABILITY COVERAGE

For an additional premium, we agree to pay your share of loss assessment charged during the policy period against you by a corporation or association of property owners, up to the limit of liability stated below, when the assessment is made as a result of:

1. "bodily injury" or "property damage" not excluded by this policy; or
2. liability for an act of a director, officer or trustee in the capacity as a director, officer or trustee, provided:
 - (a) the director, officer or trustee is elected by the members of a corporation or association of property owners; and
 - (b) the director, officer or trustee serves without deriving any income from the exercise of duties which are solely on behalf of a corporation or association of property owners.

This coverage applies only to loss assessments charged against you as owner or tenant of the "residence premises."

We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body.

Regardless of the number of assessments, the limit stated below is the most we will pay for loss arising out of:

- (a) one accident, including continuous or repeated exposure to substantially the same general harmful condition; or
- (b) a covered act of a director, officer or trustee. An act involving more than one director, officer or trustee is considered to be a single act.

The following do not apply to this coverage:

1. Coverage L – Personal Liability Exclusion 2.a. (1);
2. Condition 9. Policy Period.

The following units are covered:

Location of Unit*	Limit of Liability*
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*Entries may be left blank if shown elsewhere in this policy for this coverage.

All other provisions of this policy apply.