

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

**AMENDMENT OF LOSS SETTLEMENT CONDITION - FLORIDA
(HO 00 04 ONLY)**

Paragraph **C.** of **Section I - Conditions** in Form **HO 00 04** is replaced by the following:

C. Loss Settlement

Covered property losses are settled as follows:

1. Personal property at actual cash value at the time of loss but not more than the amount required to repair or replace.
2. Building Additions and alterations:
 - (1) If the damage is repaired or replaced within a reasonable time, at the actual cost to repair or replace;
 - (2) If the damage is not repaired or replaced, at actual cash value but not more than the amount required to repair or replace.