



**ENDORSEMENT NO. HO-315**

**Effective  
July 8, 1992**

**NEIGHBORHOOD HOMEOWNERS  
LOSS ASSESSMENT COVERAGE**

For an included additional premium, we will pay your share of any assessment charge by the homeowners' association. The assessment must be made as a result of:

1. a direct loss to collectively owned property caused by a covered peril under this policy.
2. an **occurrence** to which SECTION II LIABILITY COVERAGE of this policy applies.

Our limit of liability is shown on the declarations page for this endorsement. But we will not pay more than \$1,000 for your part of a special assessment resulting from a deductible in the insurance of the homeowners' association.

**DEDUCTIBLE:** A \$250 deductible applies to each loss under this coverage. No other policy deductible applies.

All other policy provisions apply.