

CONDOMINIUM LOSS ASSESSMENT COVERAGE
(Use with Form HO-CON-B)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

For an included additional premium, we will pay your share of special assessment charged by the condominium association. The assessment must be made as result of:

1. a direct loss to the collectively owned condominium property and caused by a covered peril under this policy.
2. an **occurrence** to which SECTION II – LIABILITY COVERAGE in this policy applies.

Our limit of liability is shown on the declarations page for this endorsement. But we will not pay more than \$1,000 for your part of a special assessment resulting from a deductible in the insurance of the condominium association.

DEDUCTIBLE: A \$250 deductible applies to each loss under this coverage. No other policy deductible applies to this coverage.