

Stonington Lloyds Insurance Company

UNDERWRITING BULLETIN #7

Stonington Lloyds Accepts Marshall-Swift/Boeckh

After much feedback, research and evaluation, Stonington Lloyds Insurance Company (SLIC) has made the decision to begin accepting replacement cost calculations developed via Marshall-Swift/Boeckh (MSB) calculation tools for estimating dwelling replacement cost such as those used by the TFPA and TWIA. This change is effective immediately for all SLIC policies.

Although SLIC will continue to make the ISO HomeValue replacement cost tool available to our agents and accessible through the quick quote and application on the web, agents may now override the ISO HomeValue estimation and replace it with the MSB replacement cost in cases where the agent and insured agree that the MSB estimation is more accurate for the insured dwelling.

SLIC will continue to inspect all dwellings and calculate replacement cost estimations based on the on-site inspection, dwelling features and measurements. However, any necessary adjustments to replacement cost will be based on the MSB tool.

Please contact your UIM or Texas Agency Field Representative if you have any questions or concerns.

Thank you for doing business with Stonington Lloyds!