

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXISTING DAMAGE EXCLUSION ENDORSEMENT

It is understood and it is agreed to that this policy is not intended to and does not provide for coverage for any damages that may have occurred prior to the inception of the policy regardless of whether such damages were apparent at the time of the inception of this policy or may have occurred at a later date.

It is also understood and agreed to that this policy is not intended to and does not provide for coverage for any claims or for any damages that may arise out of workmanship, repairs and / or lack of repairs that may arise from damage that may have occurred prior to the inception of the policy.

It is further understood and agreed to that this policy does not provide coverage for any stated amount until and unless all structures that were covered by your previous policy have been fully and completely repaired. Prior to such completion of repairs, coverage will be limited to the greater of (1) the actual cash value of the property at the time of a covered loss that occurs during the period of the policy; or (2) the cost to repair the property to a state at which it existed at the time of a covered loss, provided that such repairs have been made.

This endorsement shall apply to all coverages that are a part of this policy.