

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ROOF/ACTUAL CASH VALUE ENDORSEMENT

This endorsement modifies insurance provided under the following:

CONDOMINIUM ASSOCIATION COVERAGE FORM

BUILDING PERSONAL PROPERTY COVERAGE FORM

SUPPLEMENTAL CONDOMINIUM PROPERTY COVERAGE FORM

SUPPLEMENTAL PROPERTY COVERAGE FORM

The following is added to **Section G. Optional Coverage 3. Replacement Cost.**

Any covered loss to the roof surface, including but not limited to:

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| 1. Outer and inner layers; | 13. Laminate and composite materials; |
| 2. Coverings; | 14. Outer and inner layers or insulation of any kind; |
| 3. Membranes; | 15. Tile; |
| 4. Built up roofing systems (BUR); | 16. Shingles; |
| 5. Modified bitumen; | 17. Water proofing materials of any kind; |
| 6. Flat roof systems; | 18. Decking of any type; |
| 7. Felts; | 19. Gravel |
| 8. Sealants; | 20. Flashing; |
| 9. Tarring; | 21. Ridge vents; |
| 10. Fiber board; | 22. Stacks; and |
| 11. Fiberglass; | |
| 12. Asphalt; | |

Any other material which is and forms part of the existing roof covering over existing framing and or support system, and to any building or structure in the premises as defined by the policy.

The following is added to Actual Cash Value in the Loss Condition, Valuation, of coverage form:

CHANGES TO YOUR LOSS SETTLEMENT CONDITIONS OF YOUR POLICY.

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|------------------------------------|-------------------------------------------------------|
| 1. Outer and inner layers; | 12. Laminate and composite materials; |
| 2. Coverings; | 13. Outer and inner layers or insulation of any kind; |
| 3. Membranes; | 14. Tile; |
| 4. Built up roofing systems (BUR); | 15. Shingles; |
| 5. Modified bitumen; | 16. Water proofing materials of any kind; |
| 6. Felts; | 17. Decking of any type; |
| 7. Sealants; | 18. Gravel; |
| 8. Tarring; | 19. Flashing; |
| 9. Fiber board; | 20. Ridge vents; |
| 10. Fiberglass; | 21. Stacks; and |
| 11. Asphalt; | |

Any other material which is and forms part of the existing roof covering over existing framing and or support system shall be settled as follows:

At the time of covered loss, we will pay no more than the lesser of the following:

1. The actual cost to replace that portion (and only that portion) of the roof surface and materials which sustained direct physical damage:
Caused by a sudden occurrence, which is defined by this policy as within the scope of coverage provided.
If a building ordinance law or code requires replacement of the entire roof, yet the roof can be otherwise repaired, we will only pay the repair cost of the damaged portion of the roof.
This endorsement does not cover the additional costs and increased costs of construction related to or associated with enforcement of building ordinances, laws or codes.
2. The actual cash value (defined as replacement cost less depreciation) of the roof at the time of a covered loss:
Due to direct physical damage caused by a sudden occurrence, which is defined by this policy as within the scope of coverage provided;
After applying depreciation according to:
 - Its age;
 - Its life expectancy as published by the manufacturer; and
 - As that life expectancy is expected within its situated weather environment and condition.If a building ordinance, law or code requires replacement of the entire roof yet the roof can be otherwise repaired we will only pay the repair cost of the damaged portion of the roof.
This endorsement does not cover the additional costs and increased costs of construction related to or associated with the enforcement of building ordinances, law or codes.
3. At no time shall we pay more than the limit of liability pre building.
4. At no time shall we pay more than our limit of liability as it applies to any coinsurance requirement contained within the policy.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNLESS OTHERWISE CHANGED.