



**UNIVERSAL**

TM

# Hawaii Homeowners Program Manual

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Universal North America Insurance Company

[www.universalthnorthamerica.com](http://www.universalthnorthamerica.com)



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## FORMS LIST

Forms	Date	Title
HO 00 03	10 00	Special Form
HO 00 04	10 00	Tenant Form
HO 00 06	10 00	Condo Form
HO 01 52*	07 05	Special Provisions – Hawaii
HO 04 10	10 00	Additional Interest – Residence Premises
HO 04 12	10 00	Increased Limits on Business Property
HO 04 14	10 00	Special Computer Coverage
HO 04 16	10 00	Premises Alarm or Fire Protection System
HO 04 20	10 00	Specified Additional Amount of Insurance for Coverage A - Dwelling
HO 04 35	10 00	Loss Assessment Coverage
HO 04 40	10 00	Structures Rented to Others - Residence Premises
HO 04 41	10 00	Additional Insured – Residence Premises
HO 04 42	10 00	Permitted Incidental Occupancies - Residence Premises
HO 04 48	10 00	Other Structures on the Residence Premises - Increased Limits
HO 04 51	10 00	Building Additions and Alterations - Increased Limits
HO 04 53	10 00	Credit Card, Fund Transfer, Etc.
HO 04 61	10 00	Scheduled Personal Property
HO 04 77	10 00	Ordinance or Law Increased Amount of Coverage
HO 04 90	10 00	Personal Property Replacement Cost Loss Settlement
HO 04 95	10 00	Water Back Up and Sump Discharge or Overflow
HO 04 96*	10 00	No Home Day Care Coverage
HO 04 98	10 00	Refrigerated Property Coverage
HO 05 18	07 01	Hurricane Exclusion - HI
HO 05 19	07 01	Coverage for Hurricane - HI
HO 05 43	10 00	Residence Held in Trust
HO 17 32	10 00	Unit Owners Coverage A - Special Coverage
HO 17 33	10 00	Unit Owners Rental to Others
HO 24 70	10 00	Additional Residence Rented to Others
HO 24 75	10 00	Watercraft Liability
HO 24 82	04 02	Personal Injury
UI 04 55	01 06	Identity Theft Coverage
UI 108*	06 05	Trampoline Liability Exclusion
UI COVB	03 08	Coverage B – Other Structures Decreased Limits
UI EBEE	06 06	Equipment Breakdown Enhancement Endorsement
UN 09 56	03 08	Executive Homeowners Coverage Form
UN 09 74*	02 08	Intentional Loss Exclusion
UN 09 76	02 08	Course of Construction
UN 09 78*	09 06	Renewal Notification and Automatic Termination Conditions
UN 09 80*	09 06	Fungus, Rust, Wet or Dry Rot or Bacteria Coverage – Form HO-3
UN 09 81*	09 06	Fungus, Rust, Wet or Dry Rot or Bacteria Coverage – Form HO-4
UN 09 82*	09 06	Fungus, Rust, Wet or Dry Rot or Bacteria Coverage – Form HO-6
UN 09 83	09 06	Fungus, Rust, Wet or Dry Rot or Bacteria Coverage – Form HO-6 w/HO 17 32
UN 09 84	03 08	Animal Liability – Reduction of Limits
UN 09 85*	09 06	Animal Liability – Exclusion
UN 09 86	09 06	Vacancy Surcharge Endorsement
UN 09 89	03 08	Blanket Schedule Notice

## Hawaii Homeowners Program

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UN 09 90	10 06	Hurricane Coverage A – Dwelling Only
UN 09 96*	03 08	Pollution Exclusion
UN 09 97*	10 06	Automatic Inflation Adjustment – Form HO-3
UN 09 98*	10 06	Automatic Inflation Adjustment – Forms HO-4 & HO-6
UN 10 05	03 08	Additional Insured – Property Manager
UN 11 52	03 08	Premises Liability
UI GLB Rev*	05 07	Privacy Policy

**\* Mandatory Forms**

## Description of Mandatory and State Specific Forms

Refer to the actual form for detailed description of coverage – this is only an overview.

### **Animal Liability – Exclusion – Use Form UN 09 85**

Excludes liability coverage for a loss arising out of any occurrence involving any animal owned by, or in the care, custody, or control of the insured or any member of the insured's family or household.

### **Automatic Inflation Adjustment – Use Form UN 09 97 or UN 09 98**

Forms HO-3 use UN 09 97, Forms HO-4 and HO-6 use UN 09 98. The limits of liability are automatically adjusted in accordance with the provisions of the Inflation Guard Endorsement. There is no premium charge for this endorsement.

### **Fungus, Rust, Wet or Dry Rot or Bacteria – Use Form UN 09 80, UN 09 81, UN 09 82, or UN 09 83**

Forms HO-3 use UN 09 80, Forms HO-4 use UN 09 81, Forms HO-6 use UN 09 82, Forms HO-6 with HO 17 32 use UN 09 83. Limits Section I Coverage to \$5,000 for loss due to fungi, wet or dry rot or bacteria when loss occurs during policy period and results from a covered peril. Section II Liability coverage is excluded.

### **Hurricane Exclusion – Hawaii – Use Form HO 05 18**

Attaches to all policies without hurricane coverage and to policies with Hurricane Coverage for Coverage A only. *If Coverage A only, UN 09 90 is also attached*

### **Intentional Loss Exclusion – Use Form UN 09 74**

This form attaches to all policies and excludes coverage for claims arising from intentional acts on the part of an insured or person or organization listed as an additional insured.

### **No Home Day Care Coverage – Use Form HO 04 96**

Limits Section I Coverage and excludes Section II coverage for Home Day Care Operations.

### **Pollution Exclusion – Use Form UN 09 96**

This form attaches to all policies and excludes coverage under Sections I & II for loss due to pollutants.

### **Privacy Policy – Use Form UI GLB**

This form notifies the insured of the Company's Privacy Policy and how the Company handles the insured's personal information.

**Renewal Notification & Auto Termination Conditions** - *Use Form UN 09 78*

This form notifies the insured that if the company elects to renew the policy, they will be notified via a renewal offer. If the insured does not wish to renew the policy, and does not pay the renewal premium, the policy will automatically terminate at the expiration of the prior term.

**Special Provisions – Hawaii** - *Use Form HO 01 52*

An ISO form mandated by the state of Hawaii that modifies the policy to conform to state specific insurance regulations and laws.

**Trampoline Liability Exclusion** - *Use Form UI 108*

This form excludes liability coverage in the event that the insured acquires and/or installs a trampoline during the policy period.

## **GENERAL INFORMATION**

The Homeowners Program provides property and liability coverages. The rules, rates, forms and endorsements filed by or on behalf of the Company for each coverage shall govern in all cases not specifically provided for in this manual.

### **Cancellation**

It shall not be permissible to cancel any of the mandatory coverages in the policy unless the entire policy is canceled. Earned premium is calculated on a pro rata basis.

### **Change Endorsement**

ACORD 70, The Personal Policy Change Request, provides the minimum information requirements for any endorsement or change that takes place during the term of the policy. This endorsement must be used or the equivalent information provided.

### **Changes in Limits of Liability or Coverages**

The limits of liability may be increased or coverages added during the term of the policy. The additional premium shall be computed on a pro rata basis using the rates in effect at the policy term effective date.

## Construction – Definition of Terms

<b>Standard Frame Double Wall</b>	Exterior double-walls of wood or other combustible construction, including wood-iron clad, stucco on wood, or plaster on combustible supports.
<b>Light Frame Single-Wall</b>	Single-wall; no interior walls; exterior walls serve for both exterior and interior, and are comprised of wood or other combustible materials. Rate as frame.
<b>Masonry Veneer</b>	Exterior walls of combustible construction veneered with brick or stone. Rate as Masonry unless separate rates are listed for Masonry Veneer.
<b>Masonry</b>	Exterior walls constructed of masonry materials such as adobe, brick, concrete, gypsum block, hollow concrete block, stone, tile or similar materials and floors and roof of combustible construction (disregarding floors resting directly on the ground).
<b>Mixed</b>	A combination of Frame and Masonry construction will be classed and coded as Frame when the exterior walls of Frame construction (including gables) exceed 33 1/3 % of the total exterior wall area; otherwise, class and code as Masonry.
<b>Aluminum</b>	Includes aluminum sheathing/siding on wood. Rate as Frame unless separate rates are listed for Aluminum.
<b>Plastic</b>	Includes vinyl, plastic or other combustible sheathing/siding on wood or skeletal wood frame. Rate as Frame unless separate rates are listed for Plastic.
<b>Superior</b>	<ol style="list-style-type: none"><li><b>Noncombustible</b> - Exterior walls and floors and roof constructed of, and supported by metal, asbestos, gypsum, or other noncombustible materials.</li><li><b>Masonry Noncombustible</b> - Exterior walls constructed of Masonry materials (as described above) and floors and roof of metal or other noncombustible materials.</li><li><b>Fire Resistive</b> - Exterior walls and floor and roof constructed of Masonry materials (as described above) or other fire resistive materials.</li></ol>

## Coverages and Forms – Descriptions and Requirements

### Forms

HO 00 03 - Special Form  
 HO 00 04 - Contents Broad Form  
 HO 00 06 - Unit-Owners Form

### Coverages

Section I – Property Damage Section II - Liability  
 Coverage A - Dwelling  
 Coverage B – Other Structures  
 Coverage C – Personal Property  
 Coverage D – Loss of Use  
 Coverage E – Personal Liability  
 Coverage F – Medical Payments to Others

### Section I Coverages - Property Damage

The following is a general description of the coverages provided by the individual Homeowners Policy forms. The policy shall be consulted for exact contract conditions.

Peril	HO 00 03	HO 00 04 & 06
Fire or Lightning	Yes	Yes
Windstorm or Hail, Explosion, Riot or Civil commotion, Aircraft, Vehicles or Smoke	Yes	Yes
Vandalism or malicious mischief	Yes	Yes
Theft	Yes	Yes
Volcanic eruption	Yes	Yes
Falling objects, Weight of ice, snow or sleet, Accidental discharge of water or steam, Sudden and accidental tearing apart of a heating system or appliance, Freezing, Sudden accidental damage from electrical current	Yes	Yes
Additional risks with certain exceptions (Special Coverage)	Yes	Yes
Earthquake	No	No

## Required Coverages

The minimum coverages required under the Homeowners Policy are as follows:

It is mandatory that insurance be written for all coverages provided under both Section I (Property Coverage) and II (Liability) of the Homeowners Policy.

If the following exposures exist, they must be declared and the proper additional premium paid:

1. All additional residence premises where the Named Insured or spouse maintain a residence other than business or farm properties;
2. Incidental business occupancies;
3. Residence Employees of the insured not required to be covered by Commercial Workers Compensation Insurance. If there is more than one such, part-time employee, they must be declared on the policy and the appropriate premium paid.

### Section I - Property Damage

Coverage	HO 00 03	HO 00 04 or HO 00 06
A – Min Dwelling Limit	\$125,000	\$30,000 on HO 00 06
B – Other Structures	10% of A	N/A
C – Personal Property	50% of A 70% of A on Executive 25% of A on Seasonal/Secondary	\$30,000 Minimum
D – Loss of Use	20% of A	20% of C – HO 00 04 40% of C – HO 00 06

### Section II – Liability - All Forms

Coverage E - Personal Liability \$100,000 Each Occurrence

Coverage F - Medical Payments to Others \$1,000 Each Person

The limit of liability for Coverages C of Section I and E or F of Section II may be increased.

Under Coverage B of Section I an additional amount of insurance may be written on Other Structures on the Residence Premises - Increased Limits– HO 04 48. Or the limit may be decreased from the 10% of Coverage A, to a minimum of 2%, using form UI COVB.

The limit of Coverage A for Form HO 00 06 may be increased.

## Eligibility

### **Additional Insureds – Residence Premises - Use Form HO 04 41**

Additional Insured Endorsement HO 04 41 may be attached:

1. To cover the seller's interest in the building and premises liability in the case of purchaser/occupant; or
2. To cover the owner's interest in the building and premises liability in the case of a life estate agreement; or
3. To cover the interest of additional owners.

There is no premium charge for this endorsement. This coverage is limited to the building and premises liability.

### **Additional Interest – Residence Premises - Use Form HO 04 10**

In addition to the mortgagee(s) shown in the Declarations or elsewhere in the policy, other persons or organizations may have an interest in the residence premises. Their interest in the residence premises may be acknowledged by naming them in this endorsement.

Such persons or organizations are entitled to receive notification if the policy is cancelled or non-renewed. There is no premium charge for this endorsement.

### **Animal Ownership**

A risk will be deemed ineligible if any of the following are present: vicious or exotic animals; any animal with a history of attack or biting; or any of the following pure or mix breeds: Akita, American Staffordshire Terrier, Boxer, Bull Terrier, Bullmastiff, Chow Chow, Doberman Pinscher, German Shepherd, Giant Schnauzer, Mastiff, Ovtcharka, Presa Canario, Pit Bull, Rhodesian Ridgeback, Rottweiler, Neapolitan Mastiff, Wolf, or Wolf-Hybrid. The above list should be considered as a guideline only, and is subject to underwriting revision, addition, or exception.

### **Condominium Unit-Owners Policy – Use Form HO 00 06**

May be issued to the owner of a Condominium Unit which is used exclusively for residential purposes, other than permitted incidental occupancies, and is not occupied by more than one additional family or more than two boarders or roomers. Units which are tenant occupied must be endorsed with the Unit Owners Rental to Others endorsement, HO 17 33

## Farms

A Homeowners Policy shall **not** be issued covering any property to which farm forms or rates apply (including Incidental Farming).

## Mobile, Manufactured, Trailer, Modular, Pre-Fabricated, or Houseboat Homes

A Homeowners policy shall not be issued to cover any mobile home, manufactured home, trailer home, modular home, pre-fabricated home, or houseboat home whether or not set on blocks, foundations or otherwise made stationary.

## Owners Policy – Use Form HO 00 03

May be issued:

1. To an **owner-occupant** of a dwelling which is used exclusively for private residential purposes, other than incidental business occupancies and occupied by no more than two families and with not more than two boarders or roomers per family; or
2. To cover while in **course of construction** only the interest of the intended owner occupant in the dwelling.
3. To one of the **co-owners** of a dwelling provided each occupies separate apartments within the dwelling.
4. To the **purchaser-occupants** who reside in the dwelling, have entered into a long-term installment contract purchasing the dwelling and to whom the title will not pass until all the terms of the contract have been met. The seller retains the title until completion of the payments and the seller does not in any way act as a mortgagee.
5. To the occupant of a dwelling under a **life estate arrangement**.

## Permitted Incidental Business Occupancies – Use Form HO 04 42

Incidental occupancies are permitted provided the premises are occupied principally for residential purposes and there is no other business conducted on the premises. The additional premium for the liability exposure must be charged.

### **Residence Held in Trust – Use Form HO 05 43**

A Homeowners policy may be issued in the name of a trust and trustee when legal title to a 1 to 2 family dwelling or a condominium unit is held solely by the trust and:

1. The trustee and/or beneficiary (or grantor) regularly reside in the residence held in trust; and
2. The residence held in trust is used exclusively for residential purposes other than permitted incidental business occupancies.

If the trustee is a relative of the beneficiary or grantor and regularly resides in the residence held in trust along with the beneficiary or grantor, the trustee is an insured under the policy. Do not attach Form HO 05 43.

If the trustee is not related or is related but lives elsewhere, the grantor and/or beneficiary must be named in the endorsement to be covered for premises liability, personal property and loss of use.

Form HO 05 43 excludes liability for claims or suits for bodily injury or property damage due to actions or decisions made or failure to be made in administering the trust. Liability for bodily injury to all insureds including persons named in Form HO 05 43 is also excluded.

### **Seasonal / Secondary Dwellings**

A seasonal dwelling is a dwelling that is unoccupied by the owner 6 to 9 consecutive months during any one-year period. Subject to all other rules of this manual, a Homeowners policy may be issued to cover a seasonal/secondary dwelling, but the dwelling must be equipped with a central station reporting alarm, or located in a secured/gated community, and must **not** be rented to others at any time. Apply a 10% surcharge to the Basic Policy Premium.

### **Tenants Policy – Use Form HO 00 04**

May be issued:

1. To the tenant (non-owner) of a dwelling (house, apartment or condominium) situated in any building; or
2. To the owner-occupant or co-owner occupant of a dwelling or a building containing an apartment who is not otherwise eligible for a Homeowners Policy under the Owners Forms rules;

provided the residence premises occupied by the Insured is used exclusively for residential purposes, other than permitted incidental occupancies, and is not occupied by more than one additional family or more than two boarders or roomers per family.

**Vacant Dwellings** – *Use Form UN 09 86*

Vacant dwellings are not eligible for coverage. In the event that a dwelling is discovered to be vacant for more than 30 consecutive days, and the policy can no longer be cancelled due to underwriting reasons, a surcharge of 30% will be applied to the policy. This surcharge will apply to the remainder of the policy term, and will only be removed when satisfactory proof of occupancy is received.

### Minimum Premium

A minimum premium of \$300 applies. This is a policy-writing minimum (not a retained premium).

### Payment Plans

The payment options are as follows:

4 - Pay	25% down	3 installments of 25%	30/60/90 due day intervals
2 - Pay	50% down	1 installment of 50%	Due in 60 days

Service Fee - A \$6 service fee applies to each installment and is not refundable. The service fee is not applied to the deposit premium.

### Policy Fee

A fully earned and non-refundable policy fee of \$50 applies to new business and renewals.

### Inspection Fee

An inspection fee of \$50 applies to each inspection performed.

### Non-Sufficient Funds/Returned Check Fee

An NSF or Returned Check fee of \$25 will apply to every policy for which a premium payment made by the insured is returned to us by the bank.

### Policy Term

The Homeowners Policy may be written for a term of one year and may be extended for successive terms based upon the premiums in effect on the renewal date. Forms and endorsement editions applicable on the renewal date must be a part of the policy.

### Premium or Form Revision

A premium revision, meaning any revision of premium applicable to the Homeowners Program will be made in accordance with the following procedures:

- The effective date of such revision shall be announced by the Company and shall apply to any policy or endorsement in the manner outlined in the announcement of the revision.
- A policy may not be endorsed or canceled and rewritten for the sole purpose of taking advantage of a change in premium resulting from a Premium Revision.
- Unless otherwise provided at the time the premium revision becomes effective, the then current forms and endorsements must apply to all items of the policy to which the premium revision applies.

### Protection Classification Information

Public Protection Classifications are determined by using the following method:

A. Applying the following manual rules:

1. Classification of Public Fire Protection (PPC)

- a. The protection class indicated applies in a municipality or classified area where a single class of fire protection is available throughout (e.g. 8, 7, 6, etc.)
- b. In a classification where two or more classifications are shown (split classifications - e.g. 6/9 or 6/8B) the classification is determined as follows:

Distance to Fire Station		Class
a.	5 road miles or less with hydrant distance within 1000 feet	*
b.	5 road miles or less with hydrant distance beyond 1000 feet	9 or 8B
c.	Properties not listed in a. or b.	10
*	First Protection Class (e.g. 6/9...use Class 6)	

- c. In a split classification where no hydrants are installed (e.g. 9/10) or hydrant distance does not apply due to an alternative water supply (e.g. 7/10):

Distance to Fire Station		Class
a.	5 road miles or less	*
b.	Properties not listed in a. above and all others	9 or 8B
c.	First Protection Class (e.g. 7/10...use Class 7)	10

- d. Where classified areas are published as a **triple classification** and the last classification is a 10 (e.g., 6/9/10), the classification is determined by the same method as outlined in b. above. The 10 alerts you to the fact that a substantial portion of the listed community may fall beyond the 5 all-weather road mile limit and would therefore be unprotected.
- e. Some classified areas may be published as a **triple classification**, such as 6/7/9. This indicates that a portion of the community is within 5 all-weather road miles of one fire station, and that the rest is within 5 all-weather road miles of another fire station with a differing public protection classification. The 9 still indicates no hydrant within 1,000 feet and will not change regardless of which station is within 5 all-weather road miles.
- f. If a building is located within 5 all-weather road miles of 2 fire stations with differing public protection classifications, it may take the better public protection classification unless there are no hydrants within 1,000 feet (Class 9).

**Restriction of Individual Policies**

If a homeowners Policy would not be issued because of unusual exposures, the Named Insured may request a restriction of the policy provided no reduction in the premium is allowed. Such requests shall be referred to the Company.

**Rounding Rule**

All premiums shown on the policy and endorsements shall be rounded to the nearest whole dollar. Premiums of fifty cents or more shall be rounded to the next higher whole dollar.

**Transfer or Assignment**

Transfer of or Assignment of Interest in, the policy for any reason will **ONLY** be allowed if prior permission is received from the Company.

**Waiver of Premium**

When a policy is endorsed after the inception date, the amount of additional or return premium that may be waived is \$5.

## CREDITS, DEDUCTIBLES & CHARGES

### Maximum Credit Rule

The total maximum credit percentage of all applicable discounts that may be applied to any one policy cannot exceed an amount greater than 75% of the Basic Policy Premium, prior to the subtraction of any applicable Age of Dwelling discounts and/or All Other Perils deductible credits.

### Age of Dwelling Credits

Available for all forms except Tenant and Condo Forms. For the purposes of this rule, a dwelling is considered new if it has been completed and occupied within the last year. Subtract the year of construction from the effective date of coverage to determine age of dwelling.

Age of Dwelling	Credit
Current Calendar Year	41%
1 Year	39%
2 Years	36%
3 Years	32%
4 – 6 Years	27%
7 – 9 Years	23%
10 – 12 Years	18%
13 – 15 Years	14%
16 – 20 Years	9%
21 – 30 Years	5%
31 + Years	0%

### Premises Alarm or Fire Protection System – Use Form HO 04 16

Type of System	Credit applied to Basic Policy Premium
Central Station Fire and/or Burglar Alarm	10%
Local Fire and/or Burglar Alarm Systems	5%
Automatic Sprinkler System	5%
Gated Community (all entrances secured)	3%

Premium credits may be applied for **either** central **or** local alarm systems in combination with the automatic sprinkler system and the gated community discount for a maximum allowable credit of 18%.

**All Other Perils Deductibles Options**

Deductible Amount	HO 00 03	Maximum Credit	HO 00 04 and HO 00 06	Maximum Credit
250	---	---	---	---
500	-5.0%	-50	-7.0%	-50
1,000	-12.0%	-100	-17.0%	-150
2,000	-14.0%	-150	-23.0%	-200
2,500	-15.0%	-200	-29.0%	-300
3,000	-17.0%	-250	-31.0%	-350
5,000	-20.0%	-300	-35.0%	-400
10,000	-25.0%	-500		
25,000	-35.0%	-700		

**Renewal Merit Discount/Surcharge Plan**

The Merit Plan applies charges based on the loss experience of the homeowner. Years of loss history as they relate to the below credits and charges apply to years of a policy with the company. These credits and surcharges do not apply to new business, and are applicable to non-catastrophe, and/or non-weather related claims with indemnity payments only. Refer to the rating sequence for the order of operation.

Loss History	HO-3 Credit or Charge	HO-4 & HO-6 Credit or Charge
1 – 2 Yrs or Less Claim Free	-0%	-0%
3 Years Claim Free	-5%	-7%
4 Years Claim Free	-10%	-12%
5 Years Claim Free	-15%	-17%
5 or More Years Claim Free	-15%	-17%
1 Claim within 3 yrs	+10%	+15%
2 Claims within 3 yrs	+20%	+25%
3 Claims within 3 yrs	+30%	+35%
4 Claims within 3 yrs	+40%	+45%
5 Claims within 3 yrs	+50%	+55%

**Multi-Policy Discount (5%)**

The Multi-Policy discount applies to homeowners policies when another non-Homeowners policy such as flood, auto, dwelling fire, or any other approved Universal policy is purchased. Refer to the rating sequence for the order of operation.

**Claims Surcharge – Assumed Business**

<b>Number of Claims</b>	<b>Surcharge</b>
1 Claim ≤ \$10,000	\$300
1 Claim ≤ \$25,000	\$500
1 Claim > \$25,000 or 2 or more claims	\$1,000

The above surcharges will be applied on business deemed acceptable to write as assumed business, that has prior claims within the last three years. Business with prior claims will be written on a case-by-case basis, and will be evaluated for appropriate mitigation.

## ADDITIONAL COVERAGES

### **Building Additions and Alterations - Increased Limit – Use Form HO 04 51**

Form HO 04 Only

The basic policy provides 10% of the Coverage C limit for additions and alterations. This amount may be increased. If additional coverage is required, this endorsement provides the option to increase the building additions and alterations limit in increments of \$100. The rate is \$0.17 per \$100.

### **Course of Construction – Use Form UN 09 76**

All Forms except HO 04 & HO 06

This provides coverage for theft of building materials and increases coverage for damage to property of others (rented or in the custody of the insured for use in the construction) to 10% of Coverage A limit. This form is available when the insured is acting as his/her own general contractor, it is a one or two family private residence and construction will be completed within 12 months. Enter the current year as the “year built” and insure for completed value. This form will be removed at the end of one year. The charge for this endorsement is \$100, which is fully-earned, and non-refundable.

### **Coverage C – Increased Limit**

The limit of liability for Coverage C may be increased using the rates shown below.

Forms	Rate per \$1,000
HO 00 03	\$2.50

### **Credit Card, Fund Transfer, Forgery, Counterfeit Money – Use Form HO 04 53**

Not available for seasonal/secondary residences or Executive policies

The policy limit may be increased. Charge the additional premium shown below.

New Limit	Premium
\$5,000	\$2
\$7,500	\$3
\$10,000	\$4

**Executive Endorsement Homeowners – Use Forms UN 09 56**

HO 03 Only, Not available for Seasonal/Secondary Risks

When the Homeowners Executive Coverage is selected, Form UN 09 56 is attached to the policy. A brief description of the Executive coverage follows. Refer to the form for exact coverage.

- Coverage C - Personal Property is increased to 70% of Coverage A
- Replacement Cost on Personal Property
- Additional 25% of the Coverage A Amount Of Insurance if loss exceeds policy limits
- \$5,000 Credit Card/Fund Transfer coverage
- \$1,000 unregistered Recreational Vehicle for use off public roads
- Lock-Replacement Coverage
- \$500 Refrigerated Products Coverage
- \$5,000 Loss Assessment Coverage
- Ordinance or Law Coverage increased to 25% of the dwelling limit
- \$5,000 Water Backup of Sewer or Drains
- \$10,000 Coverage for Personal Property regularly kept away from premises
- \$2,500 Damage To Property Of Others
- Personal Injury Liability
- Incidental Business Liability if annual proceeds \$5,000 or less
- Increased Special Limits on Personal Property:

<u>Limit</u>	<u>Type of Property</u>
\$ 1,000	Money, bank notes, gold, silver, coins, etc.
\$ 5000	Securities, accounts, deeds, tickets and stamps, etc.
\$ 2,000	Watercraft, including their trailers, furnishings or equipment and outboard motors
\$ 2,000	Other types of trailers
\$ 5,000	Theft of jewelry, watches, furs and precious and semi-precious stones
\$ 5,000	Theft of guns
\$10,000	Theft of gold ware, silverware, silver-plated ware, pewter ware, etc.
\$10,000	Business property while on the residence premises
\$ 1,000	Business property away from the residence premises

**The charge for this coverage is 30% of the Basic Policy Premium.**

**Equipment Breakdown Coverage – Use Form UI EBEE**

This coverage is not automatically included, but will be provided at the request of the insured. For an additional premium, the policy forms are modified to include loss resulting from Equipment Breakdown, subject to a flat \$500 deductible, with a limit of \$25,000 per occurrence, and \$50,000 annual aggregate. Please refer to the endorsement form for a full list of coverages and exclusions. The charge for this endorsement is \$50.

**Other Structures on the Residence Prem. – Increase Limits – Use Form HO 04 48**  
HO 03 Only

An additional limit may be provided for specific structures located on the residence premises. The rate is \$2.20 per \$1,000. If the structure is rented, use the Structures Rented to Others endorsement, which includes a rating provision for an increase in coverage.

**Other Structures on the Residence Prem. – Decrease Limits – Use Form UI COVB**  
HO 03 Only

If minimal coverage for Other Structures is needed, the included 10% of the Coverage A limit may be reduced to 2% for a premium credit. The rate for this reduction is \$2.20 per \$1,000 of reduced coverage.

**Identity Theft Expense Coverage – Use Form UI 04 55**

The policy may be endorsed to provide coverage for expenses incurred as the direct result of any one identity theft first discovered, or which reasonably should have been discovered by the insured on or after the effective date of the policy. Coverage is subject to an aggregate limit of \$15,000 for expenses incurred by an insured as a direct result of any one identity theft that meets the coverage requirements, and includes such items as lost income due to time taken off work to complete fraud affidavits, meet with law enforcement agencies, credit agencies, or legal counsel. Refer to the endorsement form for full details and restrictions. The charge for this coverage is \$25.

**Increased Limits of Business Property & Merchandise – Use Form HO 04 12**

The \$2,500 limit (\$10,000 for Executive form) of liability for business property on the residence premises may be increased to \$25,000 in increments of \$2,500. This coverage also applies to the property of a business conducted on the residence premises and to property in storage or held for sale or delivery after a sale. The rate is \$18 per \$2,500. This is not available for seasonal/secondary policies.

**Loss Assessment Coverages – Use Form HO 04 35**  
HO 03 and HO 06 Only

The policy automatically includes \$1,000 (\$5,000 with Exec form) of loss assessment coverage (excluding earthquake). This limit may be increased from a minimum of \$5,000 to a maximum of \$50,000.

Additional Amount of Coverage	Charge
First \$4,000 of Additional Coverage (to total \$5,000 in coverage)	\$7.00
Each add'l \$ 5,000	\$2.00

**Ordinance or Law Increased Amount of Coverage – Use Form HO 04 77**

This form applies to Coverage A, Coverage B (for HO-3 policies), and Additions Alterations and Betterments coverage for an HO-4. This endorsement increases the 10% provided by the policy to 25%. It provides coverage for contingent liability due to the operation of building laws. Loss is settled on the basis of an ordinance or law regulating the construction, repair or demolition of a covered structure. The premium for this endorsement is 10% of the basic policy premium for the Coverage A – Dwelling amount, or 10% of the premium for Coverage C – Personal Property amount for HO4 & HO6. This endorsement is not available for HO-3 Executive policies.

**Personal Property Replacement Cost Loss Settlement – Use Form HO 04 90**

This form changes the Coverage C Personal Property Loss Settlement from Actual Cash Value to Replacement Cost. This also applies to items scheduled in this policy. This endorsement is not available for HO-3 Executive Policies.

Forms	Charge based on Basic Policy Premium
HO 00 03	12%
HO 00 04, HO 00 06	30%

**Refrigerated Property Coverage – Use Form HO 04 98**

The policy may be endorsed to provide \$500 of coverage for covered property stored in freezers or refrigerators on the residence premises for loss caused by power service interruption or mechanical failure. A deductible of \$100 applies. The charge for this coverage is \$10. This endorsement is not available for HO-3 Executive policies.

**Scheduled Personal Property – Use Form HO 04 61**

The rates shown are annual rates and, for eligible classes, apply whether items are listed individually or as blanket coverage amounts.

<b>Eligible Class of Personal Property</b>	<b>Annual Rate Per \$100</b>
Cameras, projection machines, film and camera equipment	\$1.65
Coin Collections	\$2.20
Fine Arts without coverage for breakage*	\$0.14
Fine Arts with breakage coverage*	\$0.25
Furs including garments trimmed with fur or consisting principally of fur	\$0.55
Hearing Aids	\$4.00
Jewelry	\$1.32
Musical Instruments – Amateur including their equipment	\$0.65
Musical Instruments – Professional - including equipment and Organs which are not mobile	\$2.75
Silverware, silver-plated ware, gold ware, gold-plated ware and pewter ware	\$0.50
Stamp Collections	\$1.21
Items regularly kept in a vault (jewelry, silverware, stamps, coins)	\$0.50
Miscellaneous Property **	\$2.00

\* Fine Arts may consist of paintings, statuary and other bona fide works of art, rarity, historical value or artistic merit. Items currently manufactured and customarily used in day-to-day living such as china, glassware and rugs are not considered items of Fine Arts.

\*\* Miscellaneous Property includes items that require review before insuring. Some types of things might be trophies, binoculars, tape players, CD players, microscopes and telescopes, guns, gun collections and trophies. For other items, refer to company.

**Premium Determination for Schedule Personal Property**

Determine the total Amount of Coverage per Class. Round to the nearest whole dollar.

- (1) Determine the appropriate rate per \$100 of coverage.
- (2) Multiply the coverage amount for each class by the appropriate rate. Round to the nearest whole dollar. [(1) x (2)]

*(Scheduled Personal Property- continued)*

**Blanket Schedule Coverage for Personal Property – Use Form UN 09 89**

Within the jewelry, stamps, coins or silverware categories, only a blanket coverage amount may be provided in addition to specific coverage amounts for individually described items. A blanket amount up to \$10,000 may be chosen, subject to a maximum coverage of \$1,500 per item. The schedule entry must specify the class of property, the blanket amount chosen, and the \$1,500 per item limit as in the following example:

Class	Description	Value
Jewelry	Blanket Jewelry Coverage - \$1,500 maximum Coverage for any one item.	\$6,000

The rates shown for scheduled personal property apply to both blanket and specific coverage. While individual item descriptions and appraisals are not necessary for blanket schedules, policy conditions require the insured to provide an inventory of lost or stolen property, with proper documentation, at the time of loss.

**Special Computer Coverage – Use Form HO 04 14**

The policy may be endorsed to ensure computers and related equipment against additional risks of physical loss subject to certain exclusions. This does not increase the special limits of liability in the policy for business use.

The additional premium is \$18.

**Specified Additional Amount of Insurance for Coverage A – Use Form HO 04 20**

HO 00 03 Only, Not Available on Executive Policies

This form will provide an additional amount of insurance, up to 25% of the Coverage A limit shown on the Declarations, to replace the dwelling if the actual cost to repair or replace exceeds the Coverage A limit. The dwelling must be insured for 100% of replacement cost. The insured is required to notify the company of any additions or alterations that increase the value by 5% or more.

The premium for this coverage is 3% of the basic policy premium for the 25% increase, subject to a minimum premium of \$10.

**Unit Owners Coverage A – Increased Limits**

HO 06 Only

The policy provides \$30,000 of Coverage A on a named perils basis. This may be increased. Additional coverage is available for \$3.00 per additional \$1,000 of Coverage A limit.

**Unit Owners Coverage A - Special Coverage – Use Form HO 17 32**

HO 06 Only

The Section I Perils Insured Against may be broadened for Coverage A to cover additional risks of loss. The additional premium is \$25 for the basic policy limit of \$30,000 plus \$1 for each additional.

**Unit Owners Rental to Others – Use Form HO 17 33**

HO 06 Only

This endorsement allows for the return of liability and property coverages when the unit is regularly rented or held for rental to others. Theft of items such as jewelry, furs, and money is excluded. The rate for this endorsement is determined by multiplying a factor of .15 times the Basic Policy Premium. Refer to the rating sequence for application.

**Water Back-Up and Sump Overflow – Use Form HO 04 95**

This endorsement covers loss caused by water, which backs up through sewers and drains, or water that overflows from within a sump. A \$250 Deductible applies to this coverage. The maximum paid under this endorsement is \$5,000. This endorsement is not available on HO-3 Executive Policies.

Forms	Charge
With Personal Property Replacement Cost - HO 04 90	\$50
With ACV loss settlement	\$18

## LIABILITY COVERAGES

### Basic Residence Premises Liability – Increased Limits

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
Premium	Base	\$15	\$24

### Basic Residence Premises Liability – Elimination of Limits

The basic policy includes residence premises liability for \$100,000 Coverage E and \$1,000 Coverage F. These coverages may be eliminated for a reduction in premium. This is allowed only if the residence is a secondary/seasonal dwelling and the liability coverages are being extended from the primary policy. This elimination is not available on HO-3 Executive policies, or HO-4 policies.

Apply a credit of \$20.

### Additional Insured – Property Manager – Use Form UN 10 05

HO6 Only

This endorsement may be attached in situations where a dwelling is occasionally rented or held for rental and Property Manager is employed for this purpose. This endorsement provides Coverage E – Liability coverage for the residence premises only.

The premium for this coverage is \$150.

### Additional Residence Occupied by Insured – Extend Liability

If the insured maintains a one or two family dwelling in addition to the principal residence, coverage may be afforded in accordance with the provisions of the Personal Liability and Medical Payments To Others sections of the policy.

*Note - Mid-term premium adjustments will be made if the Insured acquires ownership of or disposes of an additional residence premises and such transactions are declared during the policy term.*

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
Each Add'l Residence	\$8	\$10	\$13

**Additional Residence Rented to Others – Use Form HO 24 70**

If the Insured owns not more than two one- or two-family dwellings rented to others, coverage may be provided under the Personal Liability and Medical Payments To Others sections of the policy. Refer to the following table for the applicable rate:

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
1 Family	\$29	\$36	\$41
2 Family	\$47	\$59	\$66

**Animal Liability – Reduction in Limits - Use Form UN 09 84**

Limits Coverage E – Personal Liability payments to a maximum of \$50,000 for a loss arising out of any occurrence involving any animal owned by, or in the care, custody, or control of the insured or any member of the insured’s family or household. The charge for this endorsement is \$50.

**Permitted Incidental Occupancies - Residence Premises – Use Form HO 04 42**

Incidental occupancies are permitted provided the premises are occupied principally for residential purposes and there is no other business conducted on the premises. Permitted Incidental Occupancies includes such occupancies as Offices, Schools or Studios meaning offices for business or professional purposes, and private schools or studios for music, dance, photography and other instructional purposes. The premium is per exposure.

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
Premium	\$22	\$30	\$41

When the permitted incidental occupancy is located in an other structure on the residence premises, the policy does not cover that structure. When endorsed with this endorsement an HO-3 policy may cover the detached structure for a rate of \$4 per \$1,000 of coverage, with the total amount of coverage extended to the detached structure not to exceed the maximum limit for the Increased Other Structures HO 04 48 endorsement.

**Personal Injury – Use Form HO 24 82**

This endorsement extends Bodily Injury Liability coverage to also cover Personal Injury (libel, slander, etc.). This coverage is not available on HO-3 Executive policies.

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Premium	\$13	\$16	\$17

**Premises Liability – Use Form UN 11 52**

This endorsement is mandatory for dwellings that are occupied on a seasonal or secondary basis, or HO-6 Condominium policies that are tenant occupied. This endorsement restricts liability coverage to the insured premises.

**Residence Employees**

The basic policy coverage and premium contemplates up to one (1) part-time residence employee. If there is more than one such employees, they must be declared and a charge made for each.

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
Per Employee	\$6	\$8	\$10

**Structures Rented to Others – Residence Premises – Use Form HO 04 40**

HO 03 Only

The policy may be endorsed to provide coverage for other structures on the described premises, rented or held for rental to others, provided such structure is used for residential purposes and is not occupied by more than two families. The following additional premiums apply per structure.

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
One Family	\$30	\$45	\$90
Two Family	\$48	\$66	\$132

The charge for physical damage coverage on the other structure is \$7 per \$1,000.

**Watercraft Liability – Use Form HO 24 75**

For an additional premium, Personal Liability and Medical Payments To Others coverages may be extended to apply to private passenger outboard motorboats which have greater horsepower than those covered in the basic policy, i.e. 26 total horsepower or more. This coverage is not available for sailboats, inboards or inboard/outboard types. When two or more outboard motors are used together with one watercraft, add together the Horse Power from each motor to determine total HP for rating.

Limit of Liability			
Coverage E	\$100,000	\$300,000	\$500,000
Coverage F	\$1,000	\$3,000	\$5,000
26 – 49 HP	\$12	\$17	\$23
50 HP or Over	\$19	\$26	\$34

## RATING SEQUENCE

### Form HO 03

Round to nearest dollar at each step.

#### Basic Policy Premium

1. Determine Base Rate
2. Multiply by the Form Factor [(1) x (2)]
3. Multiply by the Protection Class/Construction Factor [(2) x (3)]
4. Multiply by the Coverage Amount Factor [(3) x (4)]  
*Apply following if applicable*
5. Multiply by the Optional All Other Perils Deductible Credit (subject to maximum), [(4) x (5)]
6. Adjust Result 4. by Result 5. [(4) +/- (5)]
7. Multiply by the Age of Dwelling Credit [(6) x (7)]
8. Adjust Result 7. by Result 6. [(6) +/- (7)]

Steps 1 through 8 generate the **Basic Policy Premium**.

9. Apply any percentage premium credits or surcharges for optional coverages to the Basic Policy Premium to determine the charge or credit, for example:

Alarm/Sprink/Gated Credit	Vacancy Surcharge	Ordinance or Law Coverage
Renewal Merit Credit/Charge	Seasonal/Secondary Surch	Spec Add'l Amount of Ins Cov A
Multi-Policy Discount		Personal Property Repl Cost
		Executive Endorsement

#### Total Policy Premium

10. Add or subtract the amounts determined in step 9 from the Basic Policy Premium [(8) + or - (9)]
11. Adjust premium for all other applicable rating rules or coverage options, except for the Scheduled Personal Property and Hurricane Endorsement [(9) + or - (10)]
12. Add the premium(s) for the Scheduled Personal Property and/or Hurricane Endorsement, if applicable. [(11)+ (12)]
13. Compare the Result from step 12 to the Minimum Premium amount. If the amount is greater than the Minimum Premium, no adjustment is necessary. If the amount is less, increase to the Minimum Premium.

Steps 10 - 13 adjust the *Basic Policy Premium* and result in the **Total Policy Premium**.

#### Total Policy Premium & Fees

14. Add Policy Fee and Inspection Fee (both fully earned and non-refundable) to Total Annual Policy Premium (13 + \$50.00 + \$50.00)

## Forms HO 04 & HO 06

Round to nearest dollar at each step.

### Basic Policy Premium

1. Determine Base Rate
2. Multiply by the Form Factor [(1) x (2)]
3. Multiply by the Occupancy Factor [(2) x (3)]
4. Multiply by the Protection Class/Construction Factor [(3) x (4)]
5. Multiply by the Coverage Amount Factor [(4) x (5)]
- Apply following if applicable
6. Multiply by the Optional All Other Perils Deductible Credit (subject to maximum), [(5) x (6)]
7. Adjust Result 5. by Result 6. [(5) +/- (6)]

Steps 1 through 7 generate the **Basic Policy Premium**.

Any percentage premium credits or surcharges for optional coverages are applied against this premium.

8. Apply any percentage premium credits or surcharges for optional coverages to the Basic Policy Premium to determine the charge or credit, for example:

Renewal Merit Plan Charge/Credit	Vacancy Surcharge
Alarm/Sprinkler/Gated Credits	Personal Property Replacement Cost
Ordinance or Law	Unit Owners Rental to Others
Multi-Policy Discount	

### Total Policy Premium

9. Add or subtract the amounts determined in step 8. from the Basic Policy Premium [(7) + or - (8)]
10. Adjust premium for all other applicable rating rules or coverage options, except for the Scheduled Personal Property and/or Hurricane Endorsement. [(9) + or - (10)]
11. Add the premium(s) for the Scheduled Personal Property and/or Hurricane endorsement, if applicable. [(11) + (12)]
12. Compare the result from step 11 to the Minimum Premium. If the amount is greater, no adjustment is necessary. If the amount is less, increase to the Minimum Premium

Steps 9 through 12 adjust the Basic Policy Premium and result in the **Total Policy Premium**.

### Total Policy Premium & Fees

13. Add Policy Fee (fully earned and non-refundable) to Total Annual Policy Premium (12 + \$50.00)

### Coverage Amount Relativity Interpolation

For Coverage Amount Relativities not shown, the relativity is developed by interpolation of the relativities shown at the next higher and next lower bands. The procedure for interpolation is shown below:

1. Subtract the lower band coverage amount from the desired coverage amount
2. Subtract the lower band coverage amount from the higher band coverage amount
3. Divide the result of (1) by the result of (2) (round to three places)
4. Determine the difference between the factors for the higher and lower coverage amounts.
5. Multiply the result of (3) by (4) (round to three places)
6. Add the result of (5) to the lower band coverage amount factor

For amounts above the limits shown develop the appropriate coverage amount factors and then follow steps 1 through 6.

Example where the factor for \$105,000 is 0.806, the factor for \$100,000 is 0.776  
The desired coverage amount is \$102,000.

1.  $\$102,000 - \$100,000 = \$2,000$
2.  $\$105,000 - \$100,000 = \$5,000$
3.  $2,000/5,000 = .400$
4.  $0.806 - 0.776 = .030$
5.  $.030 \times .400 = .012$  (always round to the third decimal place)
6.  $0.776 + .012 = 0.788$

In this example, the factor for \$102,000 would be 0.788.

## BASE PREMIUMS AND FACTORS

### Base Premiums

Owner Program	
Territory	Rate
030	208
031	208
032	208
033	208
034	208
035	208
036	208
037	208

Tenant Program	
Zone	Rate
030	142
031	142
032	142
033	142
034	142
035	142
036	142
037	142

Condominium Program	
Zone	Rate
030	99
031	99
032	99
033	99
034	99
035	99
036	99
037	99

**Factors**

**Form Factors**

**Owners Forms**

<b>Forms</b>	<b>Factor</b>
<b>HO 00 03</b>	<b>1.00</b>

**Tenant and Condominium Forms**

<b>Forms</b>	<b>Factor</b>
<b>HO 00 04</b>	<b>1.00</b>
<b>HO 00 06</b>	<b>1.00</b>

**Occupancy Factors - Tenant and Condominium Forms**

<b>Occupancy</b>	<b>Factor</b>
<b>1 to 10 Units in the fire division</b>	<b>1.00</b>
<b>11 or More Units in the fire division</b>	<b>1.05</b>

**Protection Class/Construction Factors**

**Owners Forms**

Construction	Protection Class	Factors
<b>Frame</b>	1	1.000
	2	1.000
	3	1.000
	4	1.000
	5	1.000
	6	1.000
	7	1.100
	8	1.200
	9	1.600
	10	2.000
<b>Masonry &amp; Veneer</b>	1	0.900
	2	0.900
	3	0.900
	4	0.900
	5	0.900
	6	0.900
	7	1.000
	8	1.200
	9	1.600
	10	2.000
<b>Single Wall</b>	1	1.000
	2	1.000
	3	1.000
	4	1.000
	5	1.050
	6	1.150
	7	1.250
	8	1.350
	9	1.600
	10	2.000
<b>Superior</b>	1	0.850
	2	0.850
	3	0.850
	4	0.850
	5	0.850
	6	0.850
	7	0.900
	8	0.900
	9	1.600
	10	2.000

**Tenant & Condo Forms**

Construction	Protection Class	Factors
<b>Frame</b>	1	1.000
	2	1.000
	3	1.000
	4	1.000
	5	1.000
	6	1.000
	7	1.197
	8	1.197
	9	1.600
	10	2.000
<b>Masonry &amp; Veneer</b>	1	0.900
	2	0.900
	3	0.900
	4	0.900
	5	0.900
	6	0.900
	7	0.900
	8	0.900
	9	1.300
	10	1.500
<b>Superior</b>	1	0.800
	2	0.800
	3	0.800
	4	0.800
	5	0.800
	6	0.800
	7	0.888
	8	0.888
	9	1.024
	10	1.136

**Amount of Insurance Factors**

**Owners Forms**

Coverage A Amount	Factor	Coverage A Amount	Factor	Coverage A Amount	Factor
\$ 100,000	1.000	\$ 270,000	1.677	\$ 440,000	2.856
\$ 105,000	1.008	\$ 275,000	1.709	\$ 445,000	2.891
\$ 110,000	1.015	\$ 280,000	1.741	\$ 450,000	2.926
\$ 115,000	1.025	\$ 285,000	1.774	\$ 455,000	2.961
\$ 120,000	1.034	\$ 290,000	1.807	\$ 460,000	2.996
\$ 125,000	1.045	\$ 295,000	1.842	\$ 465,000	3.031
\$ 130,000	1.055	\$ 300,000	1.876	\$ 470,000	3.066
\$ 135,000	1.068	\$ 305,000	1.911	\$ 475,000	3.101
\$ 140,000	1.080	\$ 310,000	1.946	\$ 480,000	3.136
\$ 145,000	1.094	\$ 315,000	1.981	\$ 485,000	3.171
\$ 150,000	1.108	\$ 320,000	2.016	\$ 490,000	3.206
\$ 155,000	1.124	\$ 325,000	2.051	\$ 495,000	3.241
\$ 160,000	1.140	\$ 330,000	2.086	\$ 500,000	3.276
\$ 165,000	1.157	\$ 335,000	2.121	Each Add'l	
\$ 170,000	1.174	\$ 340,000	2.156	\$ 1,000	.007
\$ 175,000	1.193	\$ 345,000	2.191		
\$ 180,000	1.212	\$ 350,000	2.226		
\$ 185,000	1.232	\$ 355,000	2.261		
\$ 190,000	1.252	\$ 360,000	2.296		
\$ 195,000	1.274	\$ 365,000	2.331		
\$ 200,000	1.296	\$ 370,000	2.366		
\$ 205,000	1.319	\$ 375,000	2.401		
\$ 210,000	1.342	\$ 380,000	2.436		
\$ 215,000	1.367	\$ 385,000	2.471		
\$ 220,000	1.392	\$ 390,000	2.506		
\$ 225,000	1.418	\$ 395,000	2.541		
\$ 230,000	1.444	\$ 400,000	2.576		
\$ 235,000	1.471	\$ 405,000	2.611		
\$ 240,000	1.498	\$ 410,000	2.646		
\$ 245,000	1.527	\$ 415,000	2.681		
\$ 250,000	1.555	\$ 420,000	2.716		
\$ 255,000	1.585	\$ 425,000	2.751		
\$ 260,000	1.615	\$ 430,000	2.786		
\$ 265,000	1.646	\$ 435,000	2.821		

**Tenant Forms**

Coverage C Amount	Factor	Coverage C Amount	Factor	Coverage C Amount	Factor	Coverage C Amount	Factor
\$ 20,000	1.000	\$ 44,000	1.912	\$ 68,000	2.694	Each Add'l	
\$ 22,000	1.076	\$ 46,000	1.988	\$ 70,000	2.750	\$ 1,000	.028
\$ 24,000	1.152	\$ 48,000	2.064	\$ 72,000	2.806		
\$ 26,000	1.228	\$ 50,000	2.140	\$ 74,000	2.862		
\$ 28,000	1.304	\$ 52,000	2.216	\$ 76,000	2.918		
\$ 30,000	1.380	\$ 54,000	2.292	\$ 78,000	2.974		
\$ 32,000	1.456	\$ 56,000	2.358	\$ 80,000	3.030		
\$ 34,000	1.532	\$ 58,000	2.414	\$ 82,000	3.086		
\$ 36,000	1.608	\$ 60,000	2.470	\$ 84,000	3.142		
\$ 38,000	1.684	\$ 62,000	2.526	\$ 86,000	3.198		
\$ 40,000	1.760	\$ 64,000	2.582	\$ 88,000	3.254		
\$ 42,000	1.836	\$ 66,000	2.638	\$ 90,000	3.310		

**Condominium Forms**

Coverage C Amount	Factor	Coverage C Amount	Factor	Coverage C Amount	Factor	Coverage C Amount	Factor
\$ 20,000	1.000	\$ 44,000	1.816	\$ 68,000	2.528	Each Addt'l	
\$ 22,000	1.068	\$ 46,000	1.884	\$ 70,000	2.580	\$ 1,000	.026
\$ 24,000	1.136	\$ 48,000	1.952	\$ 72,000	2.632		
\$ 26,000	1.204	\$ 50,000	2.020	\$ 74,000	2.684		
\$ 28,000	1.272	\$ 52,000	2.088	\$ 76,000	2.736		
\$ 30,000	1.340	\$ 54,000	2.156	\$ 78,000	2.788		
\$ 32,000	1.408	\$ 56,000	2.216	\$ 80,000	2.840		
\$ 34,000	1.476	\$ 58,000	2.268	\$ 82,000	2.892		
\$ 36,000	1.544	\$ 60,000	2.320	\$ 84,000	2.944		
\$ 38,000	1.612	\$ 62,000	2.372	\$ 86,000	2.996		
\$ 40,000	1.680	\$ 64,000	2.424	\$ 88,000	3.048		
\$ 42,000	1.748	\$ 66,000	2.476	\$ 90,000	3.100		

## TERRITORY DEFINITIONS

<b>Territory</b>	<b>County</b>	<b>Island (if applicable)</b>	<b>City (If applicable)</b>
030	Honolulu	Oahu	Honolulu
032	Hawaii	Hawaii	All
033	Honolulu	Oahu	All other than Honolulu
034	Kauai	Kauai	All
035	Maui	Maui	All
036	Maui	Molokai	All
037	Maui	Lanai	All

## HURRICANE COVERAGE

### Rules

Coverage for Hurricanes may be provided. When this option is chosen, the Hurricane Exclusion Form HO 05 18 will be deleted from the policy, and the Hurricane Coverage Form HO 05 19 will be added. The policy limits for Hurricane Coverage will be the same as the limits for the basic policy. The declarations page will state that the policy includes Hurricane Coverage. Otherwise, the declarations page will state the policy does not include Hurricane Coverage.

### Coverage A Only Coverage – Use Form UN 09 90

The insured has the option of only covering the dwelling. When this option is chosen, the exclusion form is left on the policy and coverage form UN 09 90 modifies the exclusion to include coverage for the dwelling.

The Hurricane deductible selected may not be lower than the All Other Perils Deductible present on the policy.

The minimum premium for this endorsement is \$300 for an HO3, and \$100 for an HO4 or HO6.

### Hurricane Construction Definitions

Certain terms and phrases have specific meaning in relation to hurricane construction. These terms and phrases are shown in bold with an asterisk and are defined below in the “Definition of Hurricane Construction Terms” section.

#### **Light Frame (Single Wall)**

Buildings with less than 66 2/3% of the exterior wall area constructed with masonry materials or wood and/or metal framed buildings without specific wind resistive devices and specifically ***NOT*** engineered and constructed to withstand winds speeds up to 80 mph. Sheds, mobile homes, and similar portable buildings, or any building where over 50% of the exterior wall area is open. If wood framed, both interior and exterior walls are of single wall construction.

#### **Standard Frame (Double Wall)**

Buildings with at least 66 2/3% of the exterior wall area constructed with masonry materials or wood and/or metal framed buildings without specific wind resistive devices and specifically ***NOT*** engineered and constructed to withstand winds speeds up to 80 mph. Included in this definition are buildings constructed of brick veneer, stone veneer, iron clad or stucco on wood. If wood framed, both interior and exterior walls are of double wall construction.

#### **Superior Frame**

All dwellings built after 1993. Wood or metal framed buildings constructed in accordance with the 1991 (or later) Uniform Building Code including appendices (1991 UBC) resulting in a structure built to withstand 80 MPH to 100 MPH wind speeds. This includes wood or metal framed buildings engineered to withstand wind speeds from 80 MPH to 100 MPH built prior to the 1991 UBC.

#### **Masonry**

Buildings with at least 66 2/3% of the exterior wall area constructed of masonry materials; horizontal levels (floors and roofs) can be constructed of either metal or wood frame. Masonry walls must support at least 2/3 of the structural loads (weight) from the horizontal levels.

**Wind Resistive**

Buildings with at least 2/3 of the exterior wall area constructed of masonry materials; horizontal levels (floors and roofs) must be constructed of a metal deck covered with a minimum of 4" (four inches) thick concrete. Masonry walls must support at least 2/3 of the structural loads (weight) from the horizontal levels.

or

Any building, including wood and metal framed buildings that are engineered and constructed to withstand wind speeds between 121 MPH and 160 MPH.

**Superior Wind Resistive**

Buildings with 100% of the exterior wall area constructed of masonry materials supporting structural loads from horizontal levels (floors and roofs) and constructed entirely of masonry materials. Buildings are required to have opening protection and must be engineered\* and constructed to withstand wind speeds over 160 MPH;

or

Any building, including wood and metal framed buildings, engineered and constructed to withstand wind speeds over 160 MPH. Buildings are required to have opening protection engineered to withstand wind speeds over 160 MPH.

## Definition of Hurricane Construction Terms

**Approved** – Materials and/or structural connections will be considered approved if documentation is submitted indicating that the material used to construct the building bears a label or listing in a publication issued by a recognized testing laboratory such as ICBO Evaluation Service, Underwriters Laboratory (UL), Factory Mutual (FM), and American Standards for Testing Materials (ASTM). In the absence of such label or listing, substitutions will be considered approved if documentation is submitted from a licensed Architect or Structural Engineer certifying that the materials and/or structural connections meet the specified wind speed resistance criteria.

**Engineered** – The building structure and/or materials used to construct the building have been certified by a licensed Architect or Structural Engineer. Plans or drawings, bearing an Architect's or Structural Engineer's professional stamp, must be submitted certifying that the construction and materials used meet the wind speed resistance criteria specified under the respective Construction Classes. Building materials, if approved, may not require the submission of documents including an Architect's or Engineer's professional stamp.

## Masonry Materials

**Walls** – Solid masonry, not less than 8" thick. Concrete block (CMU) with continuous metal reinforcing in solid grouted cells horizontally and vertically at 48" center to center will be considered "solid"; or, Reinforced concrete, pre-cast and pre-stressed concrete not less than 6" thick; or, Non-reinforced concrete not less than 10" thick; or, Natural stone, brick, and concrete block (CMU) not less than 12" thick.

**Floor and Roofs** – Reinforced concrete slabs not less than the thickness described in the construction definitions. Including but not limited to poured in place concrete slabs, pre-cast and pre-stressed concrete planks surfaced with reinforced concrete.

Horizontal levels (floors and roofs) must be supported by walls made of masonry materials except where allowed under the respective Construction Class definitions. A metal beam or girder may support less than 1/3 of the area.

**Open** – Openings in walls or roofs where no barrier exists which would inhibit air flow or resist impact from wind driven objects.

**Openings** – Openings in walls or roofs where a barrier exists such as a door, window, skylight, or vent other than roof ridge or soffit vents.

**Wind-Resistive Devices (WRD)** are approved connectors and include generic terms such as straps, ties, ridge ties, clips, joist hangers, post caps, post cap bases, foundation anchors, column base or angle anchor, "T" & "L" strap ties and other approved connectors.

**Hurricane Deductible** - The deductible percentage applies to the total policy limits. Total policy limits are defined as the sum of limits of the coverage's chosen and listed on the Declarations Page including the Dwelling, Other Structures, Personal Property and Loss of Use.

## Hurricane Rating Sequence

### Form HO 00 03

Round to the nearest dollar at each step

The limits of liability for Coverages A, B and C for the Hurricane peril shall be the same as the limits of liability for the coverages for all other perils. The option to insure Coverage A Only is available.

1. Divide the Coverage A limit of liability by 1,000.
2. Select the rate per \$1,000 for Owners Forms Coverage A based on the construction type of the dwelling (frame, masonry, etc.).
3. Multiply the Step 1 answer times the rate determined in step 2.
4. Multiply the Step 3 answer times the appropriate Age of Dwelling Factor.
5. Multiply the Step 4 answer times the appropriate Number of Stories Factor.

*This is the Coverage A premium before application of wind or deductible factors*

6. Multiply the answer from Step 5 times the appropriate Wind Resistive Device Factors. If Multiple Wind Resistive Device Credits are applicable, subtract the factors from 1.00, add the results together, multiply the Step 5 answer by the total, and subtract the result from the Step 5 answer.
7. Multiply the answer from Step 6 times the appropriate Deductible Factor.

**➡ This is the Coverage A Hurricane premium (This premium includes coverage for basic other structures and contents coverage.)**

8. Determine the amounts of insurance for Forms HO 04 40 and HO 04 48. The sum of the coverage amounts in these two endorsements equals the Coverage B increase amount. Or determine the Decrease of Coverage in form UI COVB.
9. Divide the amount determined in Step 8 by 1,000.
10. Multiply the answer from Step 9 by the rate per \$1,000 for Coverage B increase/decrease.

**➡ This is the Increased or Decreased Coverage B Hurricane premium.**

11. The policy automatically includes Coverage C limits equal to 50% of the Coverage A limit (and 70% for policies with the Executive Endorsement). Determine the amount by which the Coverage C limit has been increased or decreased, if any.
12. Divide the amount determined in Step 11 by 1,000.
13. Multiply the answer from Step 12 by the rate per \$1,000 for Coverage C change.

**➡ This is the Increased Coverage C Hurricane premium**

14. If Form HO 04 20 Specified Additional Amount of Insurance or UN 09 56 Executive Endorsement is applicable, multiply the surcharge amount (in the charges for miscellaneous endorsements table) times the Step 5 premium.
15. If Form HO 04 90 Personal Property Replacement Cost or UN 09 56 Executive Endorsement is applicable, multiply the surcharge amount (in the charges for miscellaneous endorsements table) times the Step 5 premium.
16. The Hurricane Coverage Premium is the sum of Steps 7, 10, 13, 14 and 15  
(Hurricane Rating Continued on the next page)

17. If hurricane coverage is desired for Coverage A only, Steps 8 through 13 and Step 15 do not apply. Add the results from Steps. 7 and 14 together. Multiply the answer times the Coverage A Only Factor
  
18. The minimum premium for this endorsement is \$300. Compare the results from Step 16 or 17 to the minimum premium. If the result is less than \$300, increase. If the result is greater, no change is necessary.

## Hurricane Rating Sequence

### Forms HO 00 04 and HO 00 06

#### Round to the nearest dollar at each step

The limits of liability for Coverages A and C for the Hurricane peril shall be the same as the limits of liability for the coverages for all other perils. The option to insure Coverage A Only is not available.

1. Divide the Coverage C limit of liability by 1,000.
2. Select the rate per \$1,000 for Tenant/Condo Forms Coverage C based on the construction type of the dwelling (frame, masonry, etc.).
3. Multiply the Step 1 answer times the rate determined in step 2.
4. Multiply the Step 3 answer times the Number of Stories Factor.
5. Multiply the answer from Step 4 times the appropriate Wind Resistive Device Factors. If Multiple Wind Resistive Device Credits are applicable, subtract the factors from 1.00, add the results together, multiply the Step 4 answer by the total, and subtract the result from the Step 4 answer.
6. Multiply the answer from Step 5 times the appropriate Deductible Factor.
7. If Form HO 04 90 Personal Property Replacement Cost is applicable, multiply the surcharge percentage times the premium determined in Step 4.
8. For HO 00 06, determine the amount the Coverage A limit of liability has been increased from the included \$30,000 amount.
9. Select the rate per \$1,000 for Coverage A – Increased Limits (Form HO 00 06) under Miscellaneous Charges and Credits – Increased Limits.
10. Multiply the Step 8 answer times the rate determined in step 9.
11. Final Hurricane Premium
  - For HO 00 04 is the sum of the answers from Step 6 and Step 7.
  - For HO 00 06 is the sum of the answers from Step 6 and Step 7 and Step 10.
12. The minimum premium for this endorsement is \$100. Compare the Step 11. result to the minimum premium rule. If the result is less than \$100, increase. If the result is greater, no change is necessary.

**Hurricane Premiums**

Construction Code	Type of Construction	Owners Forms	Tenant/Condo Forms
		Rate per \$1,000 Coverage A	Rate per \$1,000 Coverage C
1	Superior Wind Resistive	\$1.84	\$0.74
2	Wind Resistive	\$2.37	\$0.95
3	Semi-Wind Resistive	\$4.03	\$1.42
4	Masonry	\$4.52	\$1.55
5	Superior Frame	\$4.66	\$2.01
6	Frame (Double Wall)	\$5.87	\$2.49
7	Light Frame (Single Wall)	\$9.78	\$5.96

**Deductible Factors**

Deductible Amount	Greater of						
	1% or \$1,000	2% or \$2,000	3% or \$3,000	4% or \$4,000	5% or \$5,000	10% or \$10,000	15% or \$15,000
<b>Factor</b>	1.00	0.88	0.85	0.83	0.80	0.75	0.70

**Wind Resistive Devices Credit**

Type of Protection	Applicable Construction Classes	Factor
Roof to Wall Construction	7,6,4	0.90
Wall to Foundation Connection – A (concrete foundation)	7,6	0.88
Wall to Foundation Connection – B (post and pier)	7,6	0.90
Opening Protection – A	1, 2, 3, 4, 6	0.82
Opening Protection – B	1, 2, 3, 4, 6	0.85

**Miscellaneous Charges and Credits**

Changes in Limits	Rate per \$1,000
Coverage B – Increase Or Decrease (HO 04 40 and/or HO 04 48 or UI COVB)	\$0.95
Coverage C – Increased Limit (Form HO 00 03)	\$1.25
Coverage A – Increased Limit (Form HO 00 06)	\$0.60

Charges for Miscellaneous Endorsements	Charge
Specified Additional Amount of Insurance - HO 04 20	3%
Personal Property Replacement Cost - HO 04 90 (HO 00 03)	15%
Personal Property Replacement Cost - HO 04 90 (HO 00 04 or HO 00 06)	35%

<b>Coverage A Only – Use Form UN 09 90</b>	<b>Factor</b>
Form HO 00 03	0.70

Age of Dwelling Factor	Factor
0 – 2	0.45
3 – 8	0.49
9 – 12	0.54
13 – 16	0.60
17 – 24	0.67
25 – 30	0.75
31 – 35	0.84
36 - 40	0.94
> 40	1.00

Number of Stories – HO3	Factor
1	1.00
> 1	1.03

Floor/Level Location of Unit HO4 & HO6	Factor
1 to 3	1.05
4 to 10	0.95
> 10	1.00

## Hurricane – Windstorm Protective Devices

### Roof to Wall

Type of protection credits for Roof to Wall and Wall to Foundation are not available for buildings that qualify as an engineered building under Construction Class definitions. UBC means 1991 or later Uniform Building Code including appendix 2518.

The following qualify for premium credits:

### Roof to Wall

Roof to Wall connection ties properly connected and installed on each roof, truss, rafter or joist in accordance with the UBC or other approved or engineered connection method.

### Wall to Foundation

Wall to Foundation connection straps when properly connected and installed a 48” center-to-center in accordance with the UBC or other approved or engineered connection method. Foundations must be engineered and embedded in the ground in accordance with the UBC.

Wall to Foundation credits apply to Bearing Plates that are connected to a masonry foundation or concrete slab on a grade at 48” center to center. Floor to Wall (floor to floor) ties/straps installed every 48” for each story.

Connecting columns or posts to concrete pads not imbedded in the ground will not be recognized for credit under this item.

Dwellings connected to a concrete foundation use Credit A.  
Post or Pier connections to imbedded concrete use Credit B.

### Opening Protection

Storm shutters, plywood panels and other approved opening protection qualify for premium credits. All opening protection must protect each opening in the structure including but not limited to doors, windows, skylights and vents other than roof ridge and soffit vents four square feet and under. A garage door does not require shuttering if the door is engineered or approved (includes retrofitting) to withstand wind speeds of 80 MPH or more.

Deployable systems (shutter/panels) or systems that require installation prior to an approaching storm must have the fittings permanently installed on the building. For example, metal or wood panels that require bolts, screws and tracks in order for the panels to be installed correctly must be permanently installed.

Credit A applies when the Opening protection system complies with the “Dade County Florida Ordinances” for storm shutters utilizing the “Large Missile” impact test.

Credit A, for wood panels, requires a minimum of 19/32” thick treated plywood (or equal) and shall be continuous over two or more spans (no unsupported joints) with face grain perpendicular to the supports. The allowable spans between bracing for plywood panels shall not exceed four feet in any direction.

Credit B applies when the opening protection complies with the Dade County Florida Ordinances for storm shutters utilizing the “Small Missile” impact test. For example:

approved laminated glass and impact resistive plastic window film installed in accordance with the manufacturers guidelines

Credit B for wood panels requires a minimum of 1/2" thick treated plywood (or equal). There shall not be any unsupported joints. The allowable spans between bracing for the 1/2" plywood panels shall not exceed two feet in one direction and four feet in the other direction.

**PREMIUM CALCULATION WORKSHEET – FORM HO 00 03**

**Round to the nearest whole dollar at each step, unless otherwise specified.**

Step	Calculation	Page	Item
1		37	Base Rate
2	x	38	Form Factor (HO 00 03 = 1.00)
3	x	39	Protection/Construction Factor
4	x	40	Coverage Amount Factor
5	x	21	All Other Perils Deductible Factor
6	+/-		Adjust the step 4 Result by the Step 5 result
7	x	20	Age of Dwelling Credit
8	+/-		Adjust the step 6 Result by the Step 7 result. <b>The Result is the Basic Policy Premium</b>
9	x	<i>The following Step 10 Charges/Credits are calculated by multiplying the appropriate factor by the Basic Policy Premium</i>	
10	-	20	Alarm Credit, Sprinkler Credit, and/or Gated Community Credit as applicable (max of 18%)
10	+/-	21	Renewal Merit Credit/Charge
10	-	22	Multi-Policy Discount
10	+	15	Seasonal / Secondary Surcharge
10	+	16	Vacancy Surcharge
10	+	26	Ordinance or Law Coverage
10	+	28	Specified Additional Amount of Insurance for Coverage A
10	+	26	Personal Property Replacement Cost
10	+	24	Executive Endorsement
11	+/-	25	Other Structures on the Residence Premises – Increase or Decrease
11	+	22	Claims Surcharge – Assumed Business
11	+	23	Coverage C - Increased Limit
11	+	23	Course of Construction
11	+	23	Credit Card, Fund Transfer, Forgery, Counterfeit Money
11	+	24	Equipment Breakdown Coverage
11	+	25	Identity Theft Expense Coverage
11	+	25	Increased Limits of Business Property
11	+	26	Loss Assessment
11	+	26	Refrigerated Personal Property
11	+	28	Special Computer Coverage
11	+	29	Water Back-Up and Sump Overflow
11	+	30	Increased or Deleted Section II Liability/Medical Payment to Others Coverages
11	+	30	Additional Residence Occupied by the Insured
11	+	31	Additional Residence Rented to Others
11	+	31	Animal Liability Reduction in Limits
11	+	31	Permitted Incidental Occupancies
11	+	31	Permitted Incidental Occupancies - Detached Structure Coverage
11	+	32	Personal Injury
11	+	32	Residence Employees
11	+	32	Structures Rented to Others - Residence Premises
11	+	33	Watercraft Liability
12	+	27	Scheduled Personal Property
12	+	28	Blanket Scheduled Personal Property
12	+		Hurricane Endorsement (See Hurricane Rating Calculation Worksheet)
13	+	17	Compare the step 12 result to the Minimum Premium, if less, adjust to the minimum
14	+	17	Add the Policy Fee & Inspection Fee
=			<b>Total Policy Premium &amp; Fees</b>

**PREMIUM CALCULATION WORKSHEET – FORM HO 00 04 & HO 00 06**

**Round to the nearest whole dollar at each step, unless otherwise specified.**

Step	Calculation	Page	Item
1		37	Base Rate
2	x	38	Form Factor
3	x	38	Occupancy Factor
4	x	39	Protection/Construction Factor
5	x	41/42	Coverage Amount Factor
6	x	21	All Other Perils Deductible Factor
7	+/-		Adjust the step 5 Result by the Step 6 result. <b>The Result is the Basic Policy Premium</b>
8	x	<i>The following Step 9 Charges/Credits are calculated by multiplying the appropriate factor by the Basic Policy Premium</i>	
9	-	20	Alarm Credit, Sprinkler Credit, and/or Gated Community Credit as applicable (max of 18%)
9	-	22	Multi-Policy Discount
9	+/-	21	Renewal Merit Credit/Charge
9	+	15	Vacancy Surcharge
9	+	29	Unit Owners Rental To Others (HO6 ONLY)
9	+	26	Ordinance or Law Coverage
9	+	26	Personal Property Replacement Cost
10	+	22	Claims Surcharge – Assumed Business
10	+	23	Building Additions and Alterations - Increased Limit (HO4 ONLY)
10	+	29	Unit Owners Coverage A - Increased Limit (HO6 ONLY)
10	+	29	Unit Owners Coverage A - Special Coverage (HO6 ONLY)
10	+	23	Credit Card, Fund Transfer, Forgery, Counterfeit Money
10	+	25	Identity Theft Expense Coverage
10	+	25	Increased Limits of Business Property
10	+	26	Loss Assessment (HO6 ONLY)
10	+	26	Refrigerated Personal Property
10	+	28	Special Computer Coverage
10	+	29	Water Back-Up and Sump Overflow
10	+	30	Increased or Deleted Section II Liability/Medical Payment to Others Coverages
10	+	30	Additional Residence Occupied by the Insured
10	+	31	Additional Residence Rented to Others
10	+	30	Additional Insured -Property Manager (HO6 ONLY)
10	+	31	Animal Liability Reduction in Limits
10	+	31	Permitted Incidental Occupancies
10	+	31	Permitted Incidental Occupancies - Detached Structure Coverage
10	+	32	Personal Injury
10	+	32	Residence Employees
10	+	33	Watercraft Liability
11	+	27	Scheduled Personal Property
11	+	28	Blanket Scheduled Personal Property
11	+		Hurricane Endorsement (See Hurricane Rating Calculation Worksheet)
12	+	17	Compare the step 12 result to the Minimum Premium, if less, adjust to the minimum
13	+	17	Add the Policy Fee & Inspection Fee
=			<b>Total Policy Premium &amp; Fees</b>

**HURRICANE PREMIUM CALCULATION WORKSHEET – FORM HO 00 03**  
*Round to the nearest whole \$ at each step, unless otherwise specified.*

Step	Calculation	Page	Item
1	/		Divide the Coverage A Limit of Liability by 1,000
2		49	Select the rate per \$1000 based on the Hurricane Construction type applicable
3	x		Multiply the Step 1 result by the rate determined in Step 2
4	x	50	Age of Dwelling Factor
5	x	50	Number of Stories Factor
6	x	49	Wind Resistive Device Factor (if multiple credit factors apply, subtract the factors from 1.00 and add results together, then multiply this sum and subtract result from the Step 5 total)
7	x	49	Deductible Factor. The result of steps one through 7 are the Basic Hurricane Premium
8	+		Determine the amounts of Insurance for forms HO 04 40 & HO 04 48, and add amounts together, or the Decrease amount for form UI COVB
9	/		Divide the step 8 result by 1,000
10	x	49	Multiply the Step 9 result by the rate per \$1,000 for Coverage B Increase/Decrease
11		12	Determine the amount that Coverage C - Personal Property has been increased from the minimum
12	/		Divide the step 11 result by 1,000
13	x	49	Multiply the Step 12 result by the rate per \$1,000 for Coverage C Increase
14	x	49	If Spec Add'l Amount of Ins or Executive is present, multiply the factor by the step 5 result
15	x	49	If Pers Prop Repl Cost or Executive is present, multiply the factor by the step 5 result
16	+		The total Hurricane Coverage Premium is the sum of steps 7,10,13,14,& 15
17	+	50	If Coverage A ONLY Hurricane coverage is desired, Add results of steps 7 & 14, and multiply times the Coverage A ONLY factor
18	=	43	Compare the step 16 or 17 result to the minimum premium, and adjust if less. <b>This is the total Hurricane Premium</b>

**HURRICANE PREMIUM CALCULATION WORKSHEET – FORMS HO 00 04 & HO 00 06**  
*Round to the nearest whole \$ at each step, unless otherwise specified.*

Step	Calculation	Page	Item
1	/		Divide the Coverage C Limit of Liability by 1,000
2		49	Select the rate per \$1000 based on the Hurricane Construction type applicable
3	x		Multiply the Step 1 result by the rate determined in Step 2
4	x	50	Number of Stories Factor
5	x	49	Wind Resistive Device Factor (if multiple credit factors apply, subtract the factors from 1.00 and add results together, then multiply this sum and subtract result from the Step 5 total)
6	x	49	Deductible Factor
7	x	49	If Personal Prop Replacement Cost is applicable, multiply the factor by the step 4 result
8		12	Determine the amount that Coverage A has been increased from the minimum (HO6 ONLY)
9	/		Divide the step 7 result by 1,000 (HO6 ONLY)
10	x	49	Multiply the Step 12 result by the rate per \$1,000 for Coverage A Increase (HO6 ONLY)
11	+		The total Hurricane Coverage Premium for an HO4 is the sum of steps 6 & 7. For an HO6, is the sum of steps 6, 7, and 10.
12	=	43	Compare the step 11 result to the minimum premium, and adjust if less. <b>This is the total Hurricane Premium</b>